

Regional Advisory Committee (RAC)

The Regional Advisory Committee (RAC) shares best practices and develops opportunities for networking by acting as a liaison between business/industrial sectors, communities and the SEDC, thereby assisting with the foundation of collaborative partnerships. The committee is comprised of representatives from the municipalities covered by this newsletter, as listed below.

Municipality of Arran-Elderslie

Phone: 519-363-3039

Email: ecdev@arran-elderslie.ca

Township of Chatsworth

Phone: 519-794-3232

Email: psinnamon@chatsworth.ca

Municipality of Brockton

Phone: 519-881-2223

Email: info@brockton.ca

Town of Minto

Phone: 519-338-2511

Email: info@town.minto.on.ca

Town of Hanover

Phone: 519-364-2780

Email: amarshall@hanover.ca

Municipality of South Bruce

Phone: 519-392-6623

Email: clerk@southbruce.ca

Township of Southgate

Phone: 519-377-5057

Email: tmurphy@southgate.ca

Township of Wellington North

Phone: 519-848-3620

Email: dsmall@wellington-north.com

Grey Highlands Chamber of Commerce

Phone: 519-986-4612

Email: info@greyhighlandschamber.com

Municipality of Grey Highlands

Phone: 519-986-1216

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Municipality of West Grey

Phone: 519-369-2200

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EDITORS COMMENTS

During 2021, the COVID pandemic languished on while economic recovery remained the major concern. The Regional Advisory Committee focused on delivering support through the shared commonalities brought forth by the collection of data and the use of the SEDC Community Synopsis results. The Saugeen Economic Development Corporation also continues to offer the Business Resurgence Program as a free service providing local businesses tailored advice, consulting and mentorship. The Business Resurgence Program offers 6 different options. To date, 102 businesses have participated in the program and spots are available for a limited time only. If you know a business that could benefit from this free service or you own a business and would like to take part in the program, please visit the SEDC website to fill out an application or call Katrina Day. 519-799-5750 ext 301.

COVID-19 INDICATORS



Real Estate Sales

Up, Up & Up We Go!



New Motor Vehicle Sales

Creep Ahead



Social Assistance

Pandemic Decrease



Building Permits

Values Spike



Unemployment

Pre-Pandemic Levels



Business Resurgence Program

Great Opportunity



Saugeen Economic Development Corporation
A Community Futures Development Corporation

CONTACT US



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THE SAUGEEN ECONOMY

July - December 2021



Saugeen Economic Development Corporation in Partnership with the Regional Advisory Committee

A COMMUNITY FUTURES DEVELOPMENT CORPORATION

COVER IMAGE: MILD MAY, ONTARIO



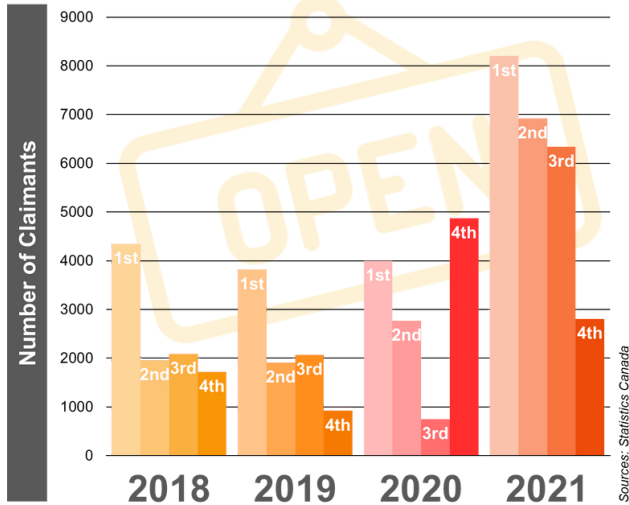
Saugeen Economic Development Corporation
A Community Futures Development Corporation



Unemployment Saugeen Area

PANDEMIC INCREASES AVERAGE NUMBER OF CLAIMANTS

In 2021, the average number of claimants for employment insurance totaled 2023, an increase of 1143 claimants on average per month or 130% when compared to the average monthly number of claimants in 2020.

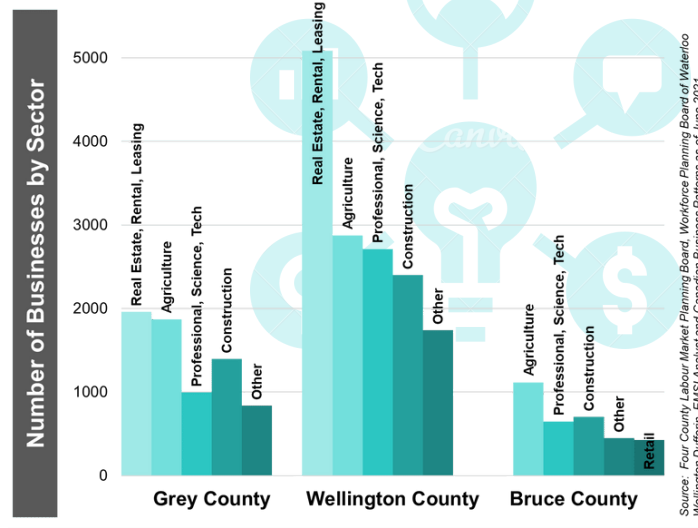


Top 5 Industries Saugeen Area

*including the city of Guelph

TOP 5 CONSISTENT THROUGHOUT THE COUNTIES

In Bruce County, agriculture businesses outnumber all other industries, while in Grey and Wellington County, agriculture is second only to real estate, rental & leasing.



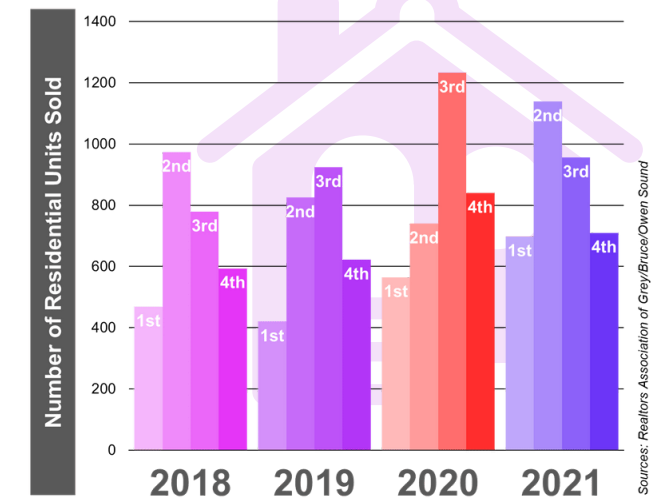
NOTE: The information in this newsletter was deemed accurate at the time of printing. We have made every effort to ensure the accuracy of the contents of this document and accept no responsibility for errors or omissions.



Real Estate Sales Grey/Bruce/Owen Sound

RECORDS BROKEN YET AGAIN AS PRICES RISE

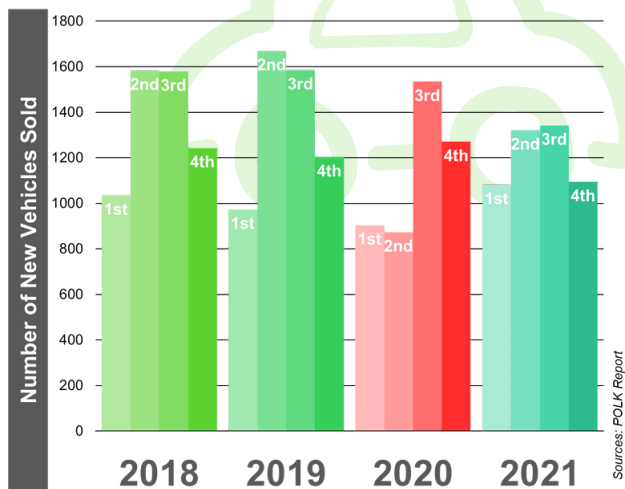
In 2021, residential sales totaled \$2.28 billion – Up \$655 million from 2020. The average price of homes sold in December 2021 was a record \$830,982, a jump of 48.5% from December 2020. Home sales in 2021 totaled 3,503 units. This was an increase of 3.8% over 2020. The total value of agriculture sales for 2021 was \$147 million – up \$32 million (29%) over 2020.



New Motor Vehicle Sales Local Area

LOCAL SALES EDGE PROVINCE

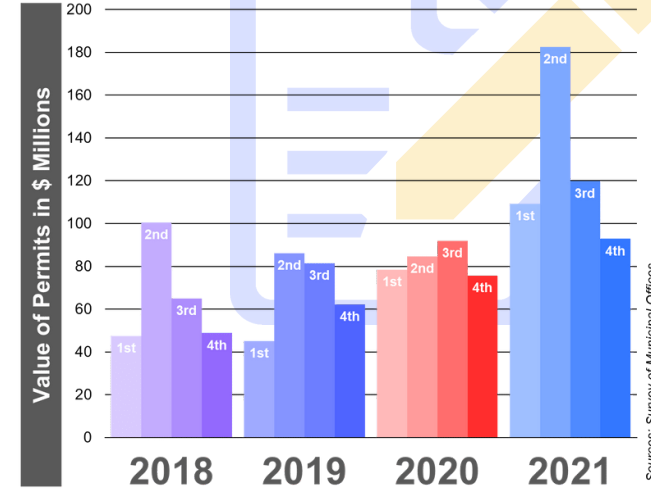
The annual number of total vehicle sales for 2021 increased by 258 units or 5.6% when compared to the number of units sold in 2020. By comparison, Ontario-wide sales had a 3.5% increase over the same time period.



Building Permits Saugeen

NUMBER OF PERMITS & VALUES ON THE RISE

The value of building permits issued at the end of 2021 was reported at \$505 million, up \$174 million or 52% from the same time period last year.

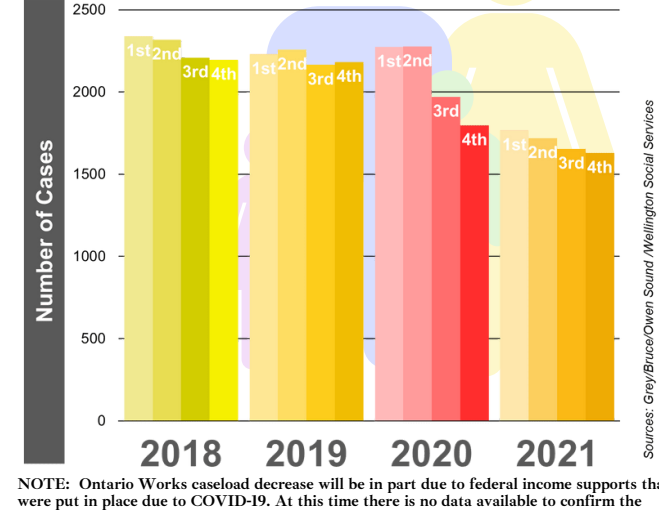


Social Assistance Grey/Bruce/Owen Sound/ Wellington County*

*Not including the city of Guelph

CASELOADS ARE DOWN AS ANTICIPATED

The average number of caseloads in 2021 was reported to be 1,716. This represents a decrease of 364 caseloads or 21% when compared to 2020.



NOTE: Ontario Works caseload decrease will be in part due to federal income supports that were put in place due to COVID-19. At this time there is no data available to confirm the specific impact that these benefits have locally. There is potential for a caseload increase as the federal benefits change and/or come to an end.