



Media Release

Saugeen Connects Opens Intake to Assist our Regional Farm and Business Community with their Succession Planning

In 2018, the Saugeen Connects Partnership consisting of Brockton, Hanover, Minto, Wellington North and West Grey, along with the Saugeen Economic Development Corporation (SEDC), launched a partnership with SuccessionMatching.com, an online community of business buyers, sellers, and succession planning professions that allows our regional farm and business owners to access succession planning services free of charge through coupon codes.

Saugeen Connects is pleased to announce the second intake of coupon code distribution to regional farm and businesses owners interested in developing a succession plan to protect their investment and their futures by having a plan in place.

To date, 10 businesses through the Saugeen Region have participated in this program, with six of them since finding buyers.

SuccessionMatching.com is a commission free way to buy and sell businesses. Three levels of privacy allow participating businesses control of their information. It offers one on one help for family transitions, management buyouts and third party sales.

A lack of business succession planning is a leading contributor to poor business retention within the overall framework of community economic development. There is a tsunami of business and farm owners looking to transition their business and retire. According to the Canadian Federation of Independent Business, although 70% of business owners are interested in retiring only 9% have succession plans.

Saugeen Connects is proud to collaborate with SuccessionMatching.com allowing our regional farm and business owners to access this service free of charge through coupon codes.

Contact us today to learn more about the tools and resources needed to start succession planning and inquire about receiving your complimentary coupon code!

Funding for this program comes from the Saugeen Connects partnership and the Ontario Ministry of Agriculture, Food and Rural Affairs' (OMAFRA) Rural Economic Development (RED) Program.

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