



(COVID-19) REGIONAL RELIEF AND RECOVERY FUND

**\$39.4 MILLION IN FUNDING AVAILABLE THROUGH CFDCS
TO HELP LOCAL SMALL BUSINESSES WEATHER THE COVID-19 PANDEMIC.**

The Regional Relief and Recovery Fund (RRRF) provides financial contributions (interest-free loans) to help support fixed operating costs of SMEs, where business revenues have been affected by the COVID-19 pandemic.

FUNDING AVAILABLE THROUGH YOUR LOCAL CFDC

In order to provide targeted assistance to the small towns and communities they serve, CFDCs will focus on assisting “main street” businesses, such as retail shops, restaurants, corner stores, and businesses of strategic importance to their communities, with loans up to \$40,000.

- 0 percent interest and no payments until December 31st, 2022.
- 25 percent (not to exceed \$10, 000) can be forgiven provided the recipient has paid 75 percent of the loan prior to December 31st, 2022.

Eligible CFDC applicants must also meet the following criteria:

- established prior to March 1, 2020;
- impacted adversely by the COVID-19 pandemic;
- viable and not experiencing other financial difficulties prior to March 1, 2020;
- have attempted to access other federal relief supports and were ineligible, rejected, or require funding for expenses that have not been supported, with priority given to applicants who were ineligible or rejected from other federal relief supports.

NEXT STEPS:

- Follow the [application](#) process provided by Saugeen Economic Development Corporation (SEDC)
- Contact SEDC by telephone (**519-799-5750**) or email (rose@sbdc.ca).
- Complete the [application](#) and any/all **other** documents as required.



(COVID-19)

REGIONAL RELIEF AND RECOVERY FUND

For more information, please visit the [Saugeen Economic Development Corporation website](#) and consult the [Application and Guidelines](#).

Funding available through FedDev Ontario

FedDev Ontario is delivering \$213 million in funding support to SMEs impacted by COVID-19 that do not qualify for, or have been declined for, current Government of Canada COVID-19 relief measures.

Should you be interested in a loan of \$40,000 or more and meet the following eligibility criteria, you may wish to apply to FedDev Ontario for direct funding.

PLEASE NOTE:

Applicants will not receive RRRF assistance from both their local CFDC and FedDev Ontario.

Review the [program guidelines](#) to see which stream is right for you and [contact us](#) if you have any questions before applying.

Frequently Asked [Questions](#)

