

Supports for Canadian Businesses & more

Program	Description	Who is Eligible	Where to apply/get up to date information	FAQ/Comments
Access to Capital				
Canada Emergency Business Account (CEBA)	Provides up to \$25B to eligible financial institutions so they can provide interest-free loans to small businesses of up to \$40,000. These loans—guaranteed and funded by the Government of Canada—will ensure that small businesses have access to the capital they need to cover their operating costs, at a 0% interest rate. If the loan is completely paid off by Dec. 31, 2022, a quarter of the loan will be forgiven.	Small Businesses and not-for-profits with a 2019 payroll of between \$20,000-\$1.5 million	Contact your primary financial institution to apply. For more information: https://www.canada.ca/en/department-finance/news/2020/03/additional-support-for-canadian-businesses-from-the-economic-impact-of-covid-19.html#_New_Loan_Programs https://ceba-cuec.ca/	
Community Futures Program	The Government of Canada is providing \$287 million to the Community Futures Program to support rural businesses and communities, including through access to capital.	Rural businesses and communities	Contact your local Community Futures Development Corporation https://communityfuturescanada.ca/	
Support for Indigenous Businesses	The Government of Canada is providing \$306.8 million to Aboriginal Financial Institutions to provide interest-free loans and non-repayable contributions to help	Indigenous-owned businesses	https://pm.gc.ca/en/news/news-releases/2020/04/18/prime-minister-announces-support-indigenous-businesses	

	small and medium-sized Indigenous businesses unable to access the government's existing COVID-19 support measures		https://nacca.ca/covid-19/	
Futurpreneur	The Government of Canada is injecting \$20.1 million through Futurpreneur Canada to support ongoing lending to young entrepreneurs.	Entrepreneurs aged 18-39	https://www.futurpreneur.ca/en/press-media/statement-futurpreneur-applauds-the-government-of-canadas	
Regional Development Agencies	The Government of Canada is providing \$675 million to Regional Development Agencies to provide equivalent bridge financing support to businesses unable to access the government's broader support measures.	Businesses unable to access the government's other support measures	https://www.ic.gc.ca/eic/site/icgc.nsf/eng/07677.html	
Other Liquidity Support Measures				
Canada Emergency Commercial Rent Assistance	This program will provide forgivable loans to qualifying commercial property owners to cover 50 per cent of three-monthly rent payments that are payable by eligible small business tenants who are experiencing financial hardship during April, May, and June. The loans will be forgiven if the mortgaged property owner agrees to reduce the eligible small business tenants' rent by at least 75 per cent for the three corresponding months under a rent	Commercial property Owners of small business, non-profit and charity tenants paying less than \$50,000 per month in rent and having experienced at least a 70 per cent drop in pre-COVID-19 revenues.	https://pm.gc.ca/en/news/news-releases/2020/04/24/prime-minister-announces-partnerships-provinces-and-territories	<ul style="list-style-type: none"> • Onus is on landlord to apply.

forgiveness agreement, which will include a term not to evict the tenant while the agreement is in place. The small business tenant would cover the remainder, up to 25 per cent of the rent. (25% covered by tenant, 25% covered by landlord & 50% covered by government)

Income Tax Deferrals

The Canada Revenue Agency has deferred all payment of any income tax amounts owing on or after Mar. 18 and before Sept. 2020 until after Aug. 31, 2020. No interest or penalties will accumulate on these amounts during this period. The filing date for the 2019 tax year has also been extended until June 1, 2020.

All businesses

<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html>

HST/GST Remittances and Customs Duty Deferrals

The Canada Revenue Agency and Canada Border Services Agency are permitting businesses to defer all HST/GST remittances as well as customs duty owing on their imports until June 30, 2020.

All businesses

<https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/covid-19-filing-payment-dates.html>

Avoiding or Minimizing the Impact from Layoffs

Canada Emergency Response Benefit (CERB)

Provides \$2,000 a month for up to four months for individuals who have lost all their income as the result of COVID-19.

Individuals residing in Canada who have lost employment income as

<https://www.canada.ca/en/services/benefits/ei/cerb-application.html>

NEW - [FAQ](#)

Employees who are furloughed can also receive the Benefit.

People can earn up to \$1000 per month while collecting CERB

the result of COVID-19 or who are eligible for EI regular or sickness benefits and who had income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application.

**Canada
Emergency Wage
Subsidy (CEWS)**

Qualifying businesses can receive up to 75% in a wage subsidy, for up to three months, retroactive to March 15, 2020. The subsidy will provide up to \$847 per week per employee. As well, employers eligible for the CEWS will be entitled to receive a 100-per-cent refund for certain employer-paid contributions to Employment Insurance, the Canada Pension Plan, the Quebec Pension Plan, and the Quebec Parental Insurance Plan for remuneration paid to furloughed employees in a period where the employer is eligible for the CEWS.

Businesses that have experienced a reduction in revenue of 15% in the month of March and 30% in the months of April and May as the result of the COVID-19 pandemic. The revenue reduction test can be applied to year-over-year monthly revenue in 2019, or the average of revenue for January and February 2020. Cash or accrual accounting may be used.

Applications made through My CRA Business Account
<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy.html>

Complete [FAQ](#) including [CEWS calculator](#)

CEWS and CERB
“As part of the Canada Emergency Wage Subsidy, the CRA will be comparing employers’ payroll records with information provided by CERB claimants to ensure that individuals who have returned to work and who have therefore become ineligible for the CERB repay those amounts”.

Received within 10 business days from application date

Note: If you qualify for one period, then you automatically qualify for the following period

Work-Sharing Program	<p>The program provides Employment Insurance (EI) benefits to top off the wages (based on an EI formula) to eligible employees who agree to reduce their normal working hours and share the available work while their employer recovers. As part of the Government of Canada's COVID-19 response, the maximum length of a work-sharing agreement has been doubled from 38 to 76 weeks and processing time has been reduced from 30 days to 10 days. Employees on a Work-Sharing agreement must agree to a reduced schedule of work and to share the available work over a specified period of time.</p>	<p>Year-round businesses that have been in business in Canada for at least one year.</p>	<p>https://www.canada.ca/en/employment-social-development/services/work-sharing.html</p>
10% Temporary Wage Subsidy	<p>Small businesses that do not qualify for the Canada Emergency Wage Subsidy may be eligible for the 10% Temporary Wage Subsidy, which covers employee wages up to a maximum of \$1,375 per employee and up to \$25,000 per employer. Employers can claim this subsidy immediately by withholding a portion of payroll tax remittances.</p>	<p>All legal small and medium-sized enterprises</p>	<p>https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html</p>
NRC IRAP Innovation Assistance	<p>12-week wage subsidy for SMEs pursuing technology-driven innovation who have been unable to secure funding under the</p>	<p>Businesses that are ineligible for the Canada Emergency Wage</p>	<p>https://nrc.canada.ca/en/support-technology-innovation/nrc-irap-innovation-assistance-program-iap?ut</p>

Program	Canada Emergency Wage Subsidy. Applications are open from April 22 to April 29, inclusive.	Subsidy with fewer than 500 employees that are developing and commercializing innovative, technology-driven new or improved products, services or processes in Canada		
E-Commerce Initiative for Agri-Food Sector	The Ontario and federal governments are jointly investing up to \$2.5 million to help eligible Ontario agriculture, agri-food, and agri-products businesses establish online e-business and marketing activities. The program is being administered by the Ontario Ministry of Agriculture, Food, and Rural Affairs (OMAFRA). Up to \$5,000 is available for smaller projects and up to \$75,000 is available for businesses undertaking “high-impact” projects (as defined by OMAFRA).	Stream 1 is suited to smaller producers who are not currently online. Up to \$5,000 will be awarded per project Stream 2 is aimed at larger projects. “Suggested minimum project size under this stream is at least \$15,000.” The cap is \$75,000	http://www.omafra.gov.on.ca/english/cap/ebusiness.htm	Can you apply to both programs? Yes. Applicants may be approved for one project under each stream... Applicants cannot submit the same project under both streams Once applicant receives funding under one of the streams, they’re no longer eligible to submit further projects under that particular stream. All costs incurred under either stream must be on or after April 24 th 2020. Stream 1: Project must be implemented and completed no later than Nov. 30 th 2020.

Stream 2: Projects must be implemented and completed no later than Sept. 30th 2022.

Provincial Supports

Relief: Electricity and Employer Health Tax Exemption

Ontario is setting the electricity prices for residential, farm and small business time-of-use customers at the lowest rate, 24 hours a day for 45 days. The province is also providing a temporary increase to the Employer Health Tax (EHT) exemption from \$490,000 to \$1 million for 2020. With this plan, more than 90% of private-sector employers would not pay EHT in 2020.

All businesses

<https://news.ontario.ca/opo/en/2020/03/ontario-providing-electricity-relief-to-families-small-businesses-and-farms-during-covid-19.html>

<https://budget.ontario.ca/2020/march-update/action-plan.html#section-3>

Deferrals: Tax and Premiums

From April 1 to August 31, the Province will not apply any penalty or interest on any late-filed returns or incomplete or late tax payments under the majority of provincially administered taxes. Additionally, all employers covered by the Workplace Safety and Insurance Board will be able to defer premium payments for six months.

All businesses

<https://budget.ontario.ca/2020/march-update/relief-measures.html>

<https://news.ontario.ca/mol/en/2020/03/ontario-enabling-financial-relief-for-businesses-1.html>

ADDITIONAL SUPPORTS

Canada Emergency Student Benefit

Benefit will provide eligible students with \$1,250/month or \$2,000/month for eligible

Post-Secondary students & recent graduates

<https://www.canada.ca/en/department-finance/news/2020/04/support-for->

- Post-secondary students currently enrolled in a

students with dependents or disabilities.
Benefit available from May to August 2020

[students-and-recent-graduates-impacted-by-covid-19.html](https://www.canada.ca/en/department-finance/news/2020/04/support-for-students-and-recent-graduates-impacted-by-covid-19.html)

- program leading to degree, diploma or certificate
- High School students who have applied for and will be starting post-secondary education in coming months (before Feb. 1st 2021)
 - Recent graduates who graduated no earlier than Dec. 2019 and are unable to find work due to COVID19
 - Canadian students studying abroad and meet one of above criteria

Canada Students Service Grant

For students who choose to do national service and serve their communities, CSSG will provide up to \$5,000 for their education in the fall.

<https://www.canada.ca/en/department-finance/news/2020/04/support-for-students-and-recent-graduates-impacted-by-covid-19.html>

More information will be posted on the “I want to help” platform

CEWS chart for Claim Periods

Claim Period	Minimum Required Revenue Decline		Reference Period used to Measure Eligibility
1. March 15 to April 11	March 2020	15%	March 2019 or average for January & February 2020
2. April 12 to May 9	April 2020	30%	April 2019 or average for January & February 2020 *
3. May 10 to June 6	May 2020	30%	May 2019 or average for January & February 2020 *

* Note: If you qualify for one period, then you automatically qualify for the following period